

## Editorial

Dear readers,

It is our pleasure to introduce the **European Insolvency and Restructuring Journal** (EIRJ): the new online open access journal dedicated to insolvency and restructuring law in Europe.

Insolvency and restructuring are of great practical and academic importance globally, but in Europe specifically. Over the last decades, a body of law has gradually been shaped that may be called a *European law of restructuring and insolvency*. The adoption of the European Insolvency Regulation (1346/2000) in May 2000, followed by the recast thereof (2015/848) in June 2015, marked important steps in that development, particularly with respect to the rising number of insolvencies with cross-border elements. The adoption of the Directive on restructuring and insolvency (2019/1023) in June 2019 marked a further step in the development of a common European approach to insolvency and restructuring.

The increasing convergence of laws in the area of insolvency and restructuring requires practitioners and academics to have a thorough understanding of the insolvency and restructuring regimes and the development thereof in Europe. This need is further intensified by the automatic recognition of insolvency and restructuring proceedings throughout the European Union and the duty and necessity to cooperate and communicate with insolvency practitioners and courts from all EU Member States.

The European Insolvency and Restructuring Journal aims to provide a solid and authoritative forum for in-depth (comparative and empirical) articles on the development of insolvency and restructuring laws and practice in Europe. Our goal is to promote discussion that transcends national boundaries. We want to offer our readers the highest level of legal analysis in order to achieve an ongoing transnational discourse. EIRJ seeks to be relevant to the entire European insolvency and restructuring community and beyond, including practitioners, judges, bankers,

legislators, regulators and academics. We strongly believe in the benefits of cross-fertilization between practice and academia and therefore we strive to publish content that is relevant to all.

EIRJ is an online, fully *open access-based* journal. We publish articles with an academic connotation, articles with a practitioner connotation as well as case notes. EIRJ welcomes the online submission of articles and case notes to be considered for publication. All case notes and articles that are published in EIRJ are subject to a rigorous evaluation by the Editorial Board (and, where appropriate, other specialists in the field) by means of double-blind peer review. Each of the members of the Editorial Board of EIRJ is a distinguished academic or practitioner with an established international reputation in the field of cross-border insolvency and restructuring.

We look forward to your contributions!

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